



Prosperity Real Estate Investment Trust

*(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance
(Chapter 571 of the Laws of Hong Kong))*

(Stock Code: 808)



ARA Asset Management (Prosperity) Limited

Date of Board Meeting

The board of directors (the “**Board**”) of ARA Asset Management (Prosperity) Limited (the “**Manager**”), as manager of Prosperity Real Estate Investment Trust (“**Prosperity REIT**”), hereby announces that a meeting of the Board of the Manager will be held on Wednesday, 12 March 2008 for the purposes of, among other matters, approving the final results of Prosperity REIT for the year ended 31 December 2007, and considering the payment of final distribution.

By order of the Board
ARA Asset Management (Prosperity) Limited
(as manager of Prosperity Real Estate Investment Trust)
Yip Kam Thai
Executive Director and Acting Chief Executive Officer

Hong Kong, 28 February 2008

The Directors of the Manager as at the date of this announcement are Mr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang and Mr. Ma Lai Chee, Gerald as Non-executive Directors; Mr. Yip Kam Thai as Executive Director; Mr. Lan Hong Tsung, David, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Mr. Robert Douglas Pope as Independent Non-executive Directors.